**SOV: Annual General Mandate 2020**

On 20 Jun 2020, Saigon Optic Company announced the invitation to annual General Mandate 2020 as follows:

Article 1: The Board of Directors of Saigon Optic Company approved the following:

1. Approve the report of the Supervisory Board on operation situation in 2019 and audited financial statement

Main indicators:

Unit: VND million

|  |  |
| --- | --- |
| Total revenue | 45,086 |
| Net revenue | 45,086 |
| Profit before tax  | 6,649 |
| Profit after tax  | 5,269 |
| Total assets | 31,145 |
| Share capital until the end of 2019 | 21,384 |

Approve the 2019 profit distribution as follows:

Unit: VND million

|  |  |
| --- | --- |
| Profit after tax of 2019 | 5,269 |
| Profit distribution in 2019 |  |
| - Extracting to the Investment Development Fund (5% of profit after tax) | 0 |
| - Extracting to the financial provision (fully extracted with 10% of charter capital in accordance with Charter of the Company) | 0 |
| - Extracting to the Investment Development Fund (10% of profit after tax) | 527 |
| - 2019 dividend payment: 20%/ charter capital+ The first time: dividend advance: 8% in Aug 2019+ The second time: remaining dividend: 12% in Apr 2020 | 3,829.81,531.922,297.88 |
| Undistributed profit | 2,656 |

Article 2: Approve the 2020 operation plan – profit distribution for 2020

The annual General Meeting of Shareholders approved the operation plan for 2020 as follows:

- Total revenue: VND 33 billion

- Profit before tax: VND 01 billion

- Profit after tax: VND 0.8 billion

The annual General Meeting of Shareholders approved the plan on profit distribution for 2020 as follows:

- Extracting to the Investment Development Fund: according to Decision of the Board of Directors

- Extracting to the Welfare Reward Fund: 10% of profit after tax

- Cash dividend payment: from 12.5% of charter capital upward (authorizing the Board of Directors to decide the dividend advance level, capital resources for dividend payment)

3. Approve statement on dividend payment, extracting to the Investment Development Fund for fiscal year of 2020

The annual General Meeting of Shareholders approved:

- Dividend payment for 2020: from 12.5%/ charter capital upward

- Authorizing the Board of Directors to decide the 2020 dividend advance rate, extracting to the Investment Development Fund of 2020

- Capital resources for the dividend payment: remaining profit of 2019, 2020

4. Approve statement on selecting an independent unit for fiscal year of 2020

The annual General Meeting of Shareholders approved the list of auditing units expected to be choose to audit the financial statement of 2020

5. Approve statement on remuneration for the Board of Directors and Supervisory Board in 2020

The annual General Meeting of Shareholders approved total remuneration for the Board of Directors and Supervisory Board in 2020 as follows:

- Total remuneration payment: VND 503,750,000

6. Appointing the Board of Directors and Supervisory Board for term of 2020 – 2025

The annual General Meeting of Shareholders approved the following members elected to the Board of Directors for term of 2020 – 2025

1. Mrs. Tran Thi Huyen

2. Mr. Lam Kim Thoa

3. Mr. Nguyen Tuan Nha

4. Ms. Luu Thi Nhung

5. Ms. Do Thi Trang

6. Ms. Nguyen Thi Huyen Tram

The annual General Meeting of Shareholders approved the following members elected to the Supervisory Board for term of 2020 – 2025

1. Mr. Le Tan Cuong

2. Ms. Nguyen Thi Hong Hanh

3. Ms. Nguyen Bach Phuong

Article 2: The Board of Directors of Saigon Optic Company is responsible for organizing the implementation of the General Mandate

This General Mandate was approved by the annual General Meeting of Shareholders of Saigon Optic Company and takes effect from 20 Jun 2020